

Truth in Taxation 2018-2019 GCC Budget

BACKGROUND INFORMATION

The proposed 2018-2019 property tax levy increase will be presented in June for approval by roll call vote in accord with requirements of ARS 15-1461.01(A.3).¹

The Truth in Taxation statute requires certain data to be published, and presented in a Truth in Taxation hearing.²

Truth in taxation hearing

Notice of tax increase

In compliance with section 15-1461.01, Arizona Revised Statutes, Gila County Community College District is notifying its property taxpayers of Gila County Community College District's intention to raise its primary property taxes over last year's level. The Gila County Community College District is proposing an increase in primary property taxes of \$92,503 or 2%.

The proposed tax increase will cause Gila County Community College District's primary property taxes on a \$100,000 home to increase from \$93.87 (total taxes that would be owed without the proposed tax increase) to \$95.74 (total proposed taxes including the tax increase).

This proposed increase is exclusive of increased primary property taxes received from new construction. This increase is also exclusive of any changes that may occur from property taxes levied for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held at 9:00 A.M. on May 3, 2018 via ITV at Gila Pueblo Campus Room 522, 8274 Six Shooter Canyon, Globe, Arizona 85501, and Payson Campus Room 402, 201 N. Mud Springs Road, Payson, Arizona 85541.

¹ ARS § 15-1461.01(A.4): When levying taxes the district board shall consider a motion to levy the increased property taxes by roll call vote.

² ARS § 15-1461.01(A.1.d) identifies the form of information presented in the Truth in Taxation Hearing.

**OFFICIAL BUDGET FORMS
GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
FISCAL YEAR 2019**

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2019
SUMMARY OF BUDGET DATA**

	Budget 2019	Budget 2018	Increase/(Decrease) From Budget 2018 To Budget 2019	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS:				
A. Expenditures:				
Current General Fund	\$6,311,913	\$6,079,543	\$232,370	3.7 %
Unexpended Plant Fund	276,100	341,800	(65,700)	(23.8)%
Retirement of Indebtedness Plant Fund				
TOTAL	\$6,588,013	\$6,421,343	\$166,670	2.5 %
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$7,614 /FTSE	\$8,160 /FTSE	(\$546)/FTSE	(0.1)
Unexpended Plant Fund	\$333 /FTSE	\$459 /FTSE	(\$126)/FTSE	(0.4)
Projected FTSE count	829	745		

II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION

Employee Salaries and Hourly Costs	
Retirement Costs	
Healthcare Costs	
Other Benefit Costs	
TOTAL	

III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:

	Budget 2019	Budget 2018	Increase/(Decrease) From Budget 2018 To Budget 2019	
			Amount	%
A. Amount Levied:				
Primary Tax Levy	\$4,725,161	\$4,511,921	\$213,240	4.7 %
Secondary Tax Levy				
TOTAL PROPERTY TAX LEVY	\$4,725,161	\$4,511,921	\$213,240	4.7 %
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$0.9574	\$0.9361	\$0.0213	2.3 %
Secondary Tax Rate				
TOTAL PROPERTY TAX RATE	\$0.9574	\$0.9361	\$0.0213	2.3 %

**IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2019
PURSUANT TO A.R.S. §42-17051.**

\$4,725,161

**V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2018 IN EXCESS OF THE MAXIMUM
ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051.**

**GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2019
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
BEGINNING BALANCES - July 1*									
Restricted									
Unrestricted	1,213,000						1,213,000	1,236,100	(1.9)%
Total Beginning Balances	\$1,213,000						\$1,213,000	\$1,236,100	(1.9)%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition									
Out-of-District Tuition									
Out-of-State Tuition									
Student Fees									
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	324,900						324,900	298,400	8.9 %
Equalization Aid									
Capital Support									
STEM and Workforce programs		146,200					146,200	136,500	7.1 %
Property Taxes									
Primary Tax Levy	4,725,161						4,725,161	4,511,921	4.7 %
Secondary Tax Levy									
Gifts, Grants, and Contracts	275,000	50,000					325,000	325,000	
Sales and Services									
Investment Income	50,000						50,000	100,000	(50.0)%
State Shared Sales Tax		325,000					325,000	80,000	306.3 %
Other Revenues									
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$5,375,061	\$521,200					\$5,896,261	\$5,451,821	8.2 %
TRANSFERS									
Transfers In				\$276,100			\$276,100	\$341,800	(19.2)%
(Transfers Out)	(276,100)						(276,100)	(341,800)	(19.2)%
Total Transfers	(\$276,100)			\$276,100					
Less:									
TOTAL RESOURCES	\$6,311,961	\$521,200		\$276,100			\$7,109,261	\$6,687,921	6.3 %

**BUDGET FOR FISCAL YEAR 2019
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$6,311,961	\$521,200		\$276,100			\$7,109,261	\$6,687,921	6.30 %
EXPENDITURES AND OTHER OUTFLOWS									
Instruction									
Public Service									
Academic Support									
Student Services									
Instutional Support (Administration)	6,311,913	521,200					\$6,833,113	6,346,043	7.68 %
Operation and Maintenance of Plant									
Scholarships									
Auxiliary Enterprises									
Capital Assets				276,100			\$276,100	341,800	(19.22)%
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency									
Total Expenditures and Other Outflows	\$6,311,913	\$521,200		\$276,100			\$7,109,213	\$6,687,843	6.30 %