

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
PUBLIC BUDGET HEARING & TRUTH IN TAXATION HEARING**

PLACE:	Gila Community College Gila Pueblo Campus, Room 522 8274 South Six Shooter Canyon Road Globe, Arizona 85501	Gila Community College Payson Campus, Room 402 201 North Mud Springs Road Payson, Arizona 85547
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DATE: **Thursday, June 04, 2015**

TIME: **9:00 AM**

PUBLICATION OF BUDGET HEARING NOTICE:	District website: www.gilaccc.org May 15, 2015	Payson Roundup: May 19, 2015 May 26, 2015	Arizona Silver Belt: May 20, 2015 May 27, 2015
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PUBLICATION OF PROPOSED BUDGET:	District website: www.gilaccc.org May 15, 2015	Payson Roundup: May 19, 2015 May 26, 2015	Arizona Silver Belt: May 20, 2015 May 27, 2015
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PUBLICATION OF TRUTH IN TAXATION HEARING HEARING AND NOTICES:	District website: www.gilaccc.org May 15, 2015	Payson Roundup: May 19, 2015 May 26, 2015	Arizona Silver Belt: May 20, 2015 May 27, 2015
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LEGAL STATEMENT - A.R.S. §42-17051

The Gila County Community College District is in full compliance with Primary Tax Levy limitations and all applicable provisions of A.R.S. §42-17051.

LEGAL STATEMENT - A.R.S. §15-1461.01

**Truth in taxation hearing
Notice of tax increase**

In compliance with section 15-1461.01, Arizona Revised Statutes, Gila County Community College District is notifying its property taxpayers of Gila County Community College District's intention to raise its primary property taxes over last year's level. The Gila County Community College District is proposing an increase in primary property taxes of \$80,543 or 2%.

The proposed tax increase will cause Gila County Community College District's primary property taxes on a \$100,000 home to increase from \$83.55 (total taxes that would be owed without the proposed tax increase) to \$85.22 (total proposed taxes including the tax increase).

This proposed increase is exclusive of increased primary property taxes received from new construction. This increase is also exclusive of any changes that may occur from property taxes levied for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase as well as the 2015/2016 Budget that is scheduled to be held at 9:00 A.M. on June 4, 2015 via ITV at Gila Pueblo Campus Room 522, 8274 South Six Shooter Canyon Road, Globe, Arizona 85501, and Payson Campus Room 402, 201 N. Mud Springs Road, Payson, Arizona 85541.

Immediately following the Truth in Taxation Hearing and Public Budget Hearing, the Board Chair shall call to order a Special Board Meeting for the purpose of voting on the tax increase and adopting the budget.

**OFFICIAL BUDGET FORMS
GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
FISCAL YEAR 2016**

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2016
SUMMARY OF BUDGET DATA**

	Budget 2016	Budget 2015	Increase/Decrease From Budget 2015 To Budget 2016	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 7,115,533	\$ 6,392,548	\$ 722,985	11.3%
Unexpended Plant Fund	261,500	360,500	(99,000)	-27.5%
Retirement of Indebtedness Plant Fund				
TOTAL	\$ 7,377,033	\$ 6,753,048	\$ 623,985	9.2%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 7,906 /FTSE	\$ 6,729 /FTSE	\$ 1,177 /FTSE	17.5%
Unexpended Plant Fund	\$ 291 /FTSE	\$ 379 /FTSE	\$ (89) /FTSE	-23.4%
Projected FTSE Count	900	950		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ _____	\$ _____	\$ _____	_____
Retirement Costs	_____	_____	_____	_____
Healthcare Costs	_____	_____	_____	_____
Other Benefit Costs	_____	_____	_____	_____
TOTAL	\$ _____	\$ _____	\$ _____	_____
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 4,111,994	\$ 3,992,061	\$ 119,933	3.0%
Secondary Tax Levy				
TOTAL LEVY	\$ 4,111,994	\$ 3,992,061	\$ 119,933	3.0%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	0.8522	0.9594	(0.1072)	-11.2%
Secondary Tax Rate				
TOTAL RATE	0.8522	0.9594	(0.1072)	-11.2%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2016 PURSUANT TO A.R.S. §42-			\$ 4,109,483	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2015 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2016
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2016	Total All Funds 2016	Total All Funds 2015	% Increase/ Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$	\$	\$	\$	\$	
Unrestricted	1,025,000						1,025,000	540,000	89.8%
Total Beginning Balances	\$ 1,025,000	\$	\$	\$	\$	\$	\$ 1,025,000	\$ 540,000	89.8%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 1,400,000	\$	\$	\$	\$	\$	\$ 1,400,000	\$ 1,400,000	
Out-of-District Tuition									
Out-of-State Tuition									
Student Fees									
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	368,100	160,900					529,000	346,300	52.8%
Equalization Aid								46,400	-100.0%
Capital Support									
Property Taxes									
Primary Tax Levy	4,111,994						4,111,994	3,992,061	3.0%
Secondary Tax Levy									
Gifts, Grants, and Contracts	275,000	50,000					325,000	325,000	
Sales and Services									
Investment Income	200,000						200,000	200,000	
State Shared Sales Tax		80,000					80,000	80,000	
Other Revenues									
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 6,355,094	\$ 290,900	\$	\$	\$	\$	\$ 6,645,994	\$ 6,389,761	4.0%
TRANSFERS									
Transfers In				261,500			261,500	360,500	-27.5%
(Transfers Out)	(261,500)						(261,500)	(360,500)	-27.5%
Total Transfers	(261,500)			261,500					
Less:									

Total Resources Available for the Budget Year	\$ 7,118,594	\$ 290,900	\$	\$ 261,500	\$	\$	\$ 7,670,994	\$ 6,929,761	10.7%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2016
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2016	Total All Funds 2016	Total All Funds 2015	% Increase/ Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 7,118,594	\$ 290,900	\$	\$ 261,500	\$	\$	\$ 7,670,994	\$ 6,929,761	10.7%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$	\$	\$	\$	\$	\$	\$	\$	
Public Service									
Academic Support									
Student Services									
Institutional Support (Administration)	7,115,533	290,900					7,406,433	6,568,948	12.7%
Operation and Maintenance of Plant									
Scholarships									
Auxiliary Enterprises									
Capital Assets				261,500			261,500	360,500	-27.5%
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency									
Total Expenditures and Other Outflows	\$ 7,115,533	\$ 290,900	\$	\$ 261,500	\$	\$	\$ 7,667,933	\$ 6,929,448	10.7%