

GILA COUNTY COMMUNITY COLLEGE DISTRICT

PUBLIC BUDGET HEARING

PLACE: Gila Community College
Gila Pueblo Campus, Room 522
8274 South Six Shooter Canyon Road
Globe, Arizona 85501

Gila Community College
Payson Campus, Room 209
201 North Mud Springs Road
Payson, Arizona 85547

DATE: **Thursday, May 15, 2014**

TIME: **10:00 AM**

PUBLICATION OF BUDGET HEARING NOTICE: District website: www.gilaccc.org Payson Roundup: Arizona Silver Belt:
April 29, 2014 April 29, 2014 April 30, 2014
May 6, 2014 May 7, 2014

PUBLICATION OF PROPOSED BUDGET: District website: www.gilaccc.org Payson Roundup: Arizona Silver Belt:
April 29, 2014 April 29, 2014 April 30, 2014
May 6, 2014 May 7, 2014

PUBLICATION OF TRUTH IN TAXATION HEARING HEARING AND NOTICES: District website: www.gilaccc.org Payson Roundup: Arizona Silver Belt:
April 29, 2014 April 29, 2014 April 30, 2014
May 6, 2014 May 7, 2014

LEGAL STATEMENT - A.R.S. §42-17051

The Gila County Community College District is in full compliance with Primary Tax Levy limitations and all applicable provisions of A.R.S. §42-17051.

LEGAL STATEMENT - A.R.S. §15-1461.01

**Truth in taxation hearing
Notice of tax increase**

In compliance with section 15-1461.01, Arizona Revised Statutes, Gila County Community College District is notifying its property taxpayers of Gila County Community College District's intention to raise its primary property taxes over last year's level. The Gila County Community College District is proposing an increase in primary property taxes of \$78,475 or 2%.

The proposed tax increase will cause Gila County Community College District's primary property taxes on a \$100,000 home to increase from \$94.05 (total taxes that would be owed without the proposed tax increase) to \$95.94 (total proposed taxes including the tax increase).

This proposed increase is exclusive of increased primary property taxes received from new construction. This increase is also exclusive of any changes that may occur from property taxes levied for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held at 10:00 A.M. on May 15, 2014 via ITV at Gila Pueblo Campus Room 522, 8274 Six Shooter Canyon, Globe, Arizona 85501, and Payson Campus Room 209, 201 N. Mud Springs Road, Payson, Arizona 85541.

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2015
SUMMARY OF BUDGET DATA**

	Budget Budget	Budget 2014	Increase/Decrease From Budget 2014 To Budget 2015	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 6,392,548	\$ 6,306,581	\$ 85,967	1.4%
Unexpended Plant Fund	360,500	53,400	307,100	575.1%
Retirement of Indebtedness Plant Fund				
TOTAL	\$ 6,753,048	\$ 6,359,981	\$ 393,067	6.2%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 6,729 /FTSE	\$ 6,639 /FTSE	\$ 90 /FTSE	1.4%
Unexpended Plant Fund	\$ 379 /FTSE	\$ 56 /FTSE	\$ 323 /FTSE	575.1%
Projected FTSE Count	950	950		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ _____	\$ _____	\$ _____	_____
Retirement Costs	_____	_____	_____	_____
Healthcare Costs	_____	_____	_____	_____
Other Benefit Costs	_____	_____	_____	_____
TOTAL	\$ _____	\$ _____	\$ _____	_____
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 3,992,061	\$ 3,814,281	\$ 177,780	4.7%
Secondary Tax Levy				
TOTAL LEVY	\$ 3,992,061	\$ 3,814,281	\$ 177,780	4.7%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	0.9594	0.8696	0.0898	10.3%
Secondary Tax Rate				
TOTAL RATE	0.9594	0.8696	0.0898	10.3%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2015 PURSUANT TO A.R.S. §42-			\$ 3,992,061	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2015
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/ Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$	\$	\$	\$	\$	
Unrestricted	540,000						540,000	300,000	80.0%
Total Beginning Balances	\$ 540,000	\$	\$	\$	\$	\$	\$ 540,000	\$ 300,000	80.0%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 1,400,000	\$	\$	\$	\$	\$	\$ 1,400,000	\$ 1,400,000	
Out-of-District Tuition									
Out-of-State Tuition									
Student Fees									
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	346,300						346,300	370,700	-6.6%
Equalization Aid									
Capital Support		46,400					46,400		--
Property Taxes									
Primary Tax Levy	3,992,061						3,992,061	3,814,281	4.7%
Secondary Tax Levy									
Gifts, Grants, and Contracts	275,000	50,000					325,000	325,000	
Sales and Services									
Investment Income	200,000						200,000	200,000	
State Shared Sales Tax		80,000					80,000	80,000	
Other Revenues									
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 6,213,361	\$ 176,400	\$	\$	\$	\$	\$ 6,389,761	\$ 6,189,981	3.2%
TRANSFERS									
Transfers In				360,500			360,500	53,400	575.1%
(Transfers Out)	(360,500)						(360,500)	(53,400)	575.1%
Total Transfers	(360,500)			360,500					
Less:									

Total Resources Available for the Budget Year	\$ 6,392,861	\$ 176,400	\$	\$ 360,500	\$	\$	\$ 6,929,761	\$ 6,489,981	6.8%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2015
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/ Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 6,392,861	\$ 176,400	\$	\$ 360,500	\$	\$	\$ 6,929,761	\$ 6,489,981	6.8%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$	\$	\$	\$	\$	\$	\$	\$	
Public Service									
Academic Support									
Student Services									
Institutional Support (Administration)	6,392,548	176,400					6,568,948	6,436,581	2.1%
Operation and Maintenance of Plant									
Scholarships									
Auxiliary Enterprises									
Capital Assets				360,500			360,500	53,400	575.1%
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency									
Total Expenditures and Other Outflows	\$ 6,392,548	\$ 176,400	\$	\$ 360,500	\$	\$	\$ 6,929,448	\$ 6,489,981	6.8%