

# Truth in Taxation 2017-2018 GCC Budget

## BACKGROUND INFORMATION

The proposed 2017-2018 property tax levy increase will be presented in June for approval by roll call vote in accord with requirements of ARS 15-1461.01(A.3).<sup>1</sup>

The Truth in Taxation statute requires certain data to be published, and presented in a Truth in Taxation hearing.<sup>2</sup>

### **Truth in taxation hearing**

#### **Notice of tax increase**

In compliance with section 15-1461.01, Arizona Revised Statutes, Gila County Community College District is notifying its property taxpayers of Gila County Community College District's intention to raise its primary property taxes over last year's level. The Gila County Community College District is proposing an increase in primary property taxes of \$87,350 or 2%.

The proposed tax increase will cause Gila County Community College District's primary property taxes on a \$100,000 home to increase from \$85.63 (total taxes that would be owed without the proposed tax increase) to \$93.61 (total proposed taxes including the tax increase).

This proposed increase is exclusive of increased primary property taxes received from new construction. This increase is also exclusive of any changes that may occur from property taxes levied for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase as well as the 2017/2018 Budget that is scheduled to be held at 9:00 A.M. on June 1, 2017 via ITV at Gila Pueblo Campus Room 522, 8274 Six Shooter Canyon, Globe, Arizona 85501, and Payson Campus Room 402, 201 N. Mud Springs Road, Payson, Arizona 85541.

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<sup>1</sup> ARS § 15-1461.01(A.4): When levying taxes the district board shall consider a motion to levy the increased property taxes by roll call vote.

<sup>2</sup> ARS § 15-1461.01(A.1.d) identifies the form of information presented in the Truth in Taxation Hearing.

**OFFICIAL BUDGET FORMS  
GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
FISCAL YEAR 2018**

**GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2018  
SUMMARY OF BUDGET DATA**

	<b>Budget 2018</b>	<b>Budget 2017</b>	<b>Increase/Decrease From Budget 2017 To Budget 2018</b>	
			<b>Amount</b>	<b>%</b>
<b>I. CURRENT GENERAL AND PLANT FUNDS</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 6,079,543	\$ 7,010,194	\$ (930,651)	-13.3%
Unexpended Plant Fund	341,800	142,500	199,300	139.9%
Retirement of Indebtedness Plant Fund				
<b>TOTAL</b>	<b>\$ 6,421,343</b>	<b>\$ 7,152,694</b>	<b>\$ (731,351)</b>	<b>-10.2%</b>
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 8,160 /FTSE	\$ 9,669 /FTSE	\$ (1,509) /FTSE	-15.6%
Unexpended Plant Fund	\$ 459 /FTSE	\$ 197 /FTSE	\$ 262 /FTSE	133.4%
Projected FTSE Count	745	725		
<b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>				
Employee Salaries and Hourly Costs	\$ _____	\$ _____	\$ _____	
Retirement Costs	_____	_____	_____	
Healthcare Costs	_____	_____	_____	
Other Benefit Costs	_____	_____	_____	
<b>TOTAL</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	
<b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES</b>				
<b>A. Amount Levied:</b>				
Primary Tax Levy	\$ 4,511,921	\$ 4,335,129	\$ 176,792	4.1%
Secondary Tax Levy				
<b>TOTAL LEVY</b>	<b>\$ 4,511,921</b>	<b>\$ 4,335,129</b>	<b>\$ 176,792</b>	<b>4.1%</b>
<b>B. Rates Per \$100 Net Assessed Valuation:</b>				
Primary Tax Rate	0.9361	0.8735	0.0626	7.2%
Secondary Tax Rate				
<b>TOTAL RATE</b>	<b>0.9361</b>	<b>0.8735</b>	<b>0.0626</b>	<b>7.2%</b>
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2018 PURSUANT TO A.R.S. §42-17051</b>			\$ 4,511,921	
<b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2017 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051</b>			\$ _____	

**GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2018  
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
<b>BEGINNING BALANCES-July 1*</b>									
Restricted	\$	\$	\$	\$	\$	\$	\$	\$	
Unrestricted	1,236,100						1,236,100	728,000	69.8%
Total Beginning Balances	\$ 1,236,100	\$	\$	\$	\$	\$	\$ 1,236,100	\$ 728,000	69.8%
<b>REVENUES AND OTHER INFLOWS</b>									
Student Tuition and Fees									
General Tuition	\$	\$	\$	\$	\$	\$	\$	\$ 1,400,000	-100.0%
Out-of-District Tuition									
Out-of-State Tuition									
Student Fees									
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	298,400	136,500					434,900	458,000	-5.0%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	4,511,921						4,511,921	4,335,129	4.1%
Secondary Tax Levy									
Gifts, Grants, and Contracts	275,000	50,000					325,000	325,000	
Sales and Services									
Investment Income	100,000						100,000	100,000	
State Shared Sales Tax		80,000					80,000	80,000	
Other Revenues									
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 5,185,321	\$ 266,500	\$	\$	\$	\$	\$ 5,451,821	\$ 6,698,129	-18.6%
<b>TRANSFERS</b>									
Transfers In				341,800			341,800	142,500	139.9%
(Transfers Out)	(341,800)						(341,800)	(142,500)	139.9%
Total Transfers	(341,800)			341,800					
Less:									
_____									
_____									
_____									
<b>Total Resources Available for the Budget Year</b>	\$ 6,079,621	\$ 266,500	\$	\$ 341,800	\$	\$	\$ 6,687,921	\$ 7,426,129	-9.9%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2018  
EXPENDITURES AND OTHER OUTFLOWS**

**TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)**

**EXPENDITURES AND OTHER OUTFLOWS**

Instruction  
Public Service  
Academic Support  
Student Services  
Institutional Support (Administration)  
Operation and Maintenance of Plant  
Scholarships  
Auxiliary Enterprises  
Capital Assets  
Debt Service-General Obligation Bonds  
Debt Service-Other Long Term Debt  
Other Expenditures  
Contingency  
  
Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/ Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 6,079,621	\$ 266,500	\$	\$ 341,800	\$	\$	\$ 6,687,921	\$ 7,426,129	-9.9%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$	\$	\$	\$	\$	\$	\$	\$	
Public Service									
Academic Support									
Student Services									
Institutional Support (Administration)	6,079,543	266,500					6,346,043	7,282,994	-12.9%
Operation and Maintenance of Plant									
Scholarships									
Auxiliary Enterprises									
Capital Assets				341,800			341,800	142,500	139.9%
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency									
Total Expenditures and Other Outflows	\$ 6,079,543	\$ 266,500	\$	\$ 341,800	\$	\$	\$ 6,687,843	\$ 7,425,494	-9.9%