

# Truth in Taxation 2018-2019 GCC Budget

## BACKGROUND INFORMATION

The proposed 2018-2019 property tax levy increase will be presented in June for approval by roll call vote in accord with requirements of ARS 15-1461.01(A.3).<sup>1</sup>

The Truth in Taxation statute requires certain data to be published, and presented in a Truth in Taxation hearing.<sup>2</sup>

### Truth in taxation hearing

#### Notice of tax increase

In compliance with section 15-1461.01, Arizona Revised Statutes, Gila County Community College District is notifying its property taxpayers of Gila County Community College District's intention to raise its primary property taxes over last year's level. The Gila County Community College District is proposing an increase in primary property taxes of \$92,503 or 2%.

The proposed tax increase will cause Gila County Community College District's primary property taxes on a \$100,000 home to increase from \$93.87 (total taxes that would be owed without the proposed tax increase) to \$95.74 (total proposed taxes including the tax increase).

This proposed increase is exclusive of increased primary property taxes received from new construction. This increase is also exclusive of any changes that may occur from property taxes levied for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held at 9:00 A.M. on May 3, 2018 via ITV at Gila Pueblo Campus Room 522, 8274 Six Shooter Canyon, Globe, Arizona 85501, and Payson Campus Room 402, 201 N. Mud Springs Road, Payson, Arizona 85541.

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<sup>1</sup> ARS § 15-1461.01(A.4): When levying taxes the district board shall consider a motion to levy the increased property taxes by roll call vote.

<sup>2</sup> ARS § 15-1461.01(A.1.d) identifies the form of information presented in the Truth in Taxation Hearing.

**OFFICIAL BUDGET FORMS  
GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
FISCAL YEAR 2019**

**GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2019  
SUMMARY OF BUDGET DATA**

|   | Budget<br>2019     | Budget<br>2018     | Increase/(Decrease)<br>From Budget 2018<br>To Budget 2019 |                             |
|---|--------------------|--------------------|---|-----------------------------|
|   |                    |                    | Amount  | %                           |
| <b>I. CURRENT GENERAL AND PLANT FUNDS:</b>  |                    |                    |   |                             |
| A. Expenditures:  |                    |                    |   |                             |
| Current General Fund  | \$6,311,913        | \$6,079,543        | \$232,370   | 3.7 %                       |
| Unexpended Plant Fund   | 276,100            | 341,800            | (65,700)  | (23.8)%                     |
| Retirement of Indebtedness Plant Fund   |                    |                    |   |                             |
| TOTAL .....   | <u>\$6,588,013</u> | <u>\$6,421,343</u> | <u>\$166,670</u>  | <u>2.5 %</u>                |
| B. Expenditures Per Full-Time Student Equivalent (FTSE):  |                    |                    |   |                             |
| Current General Fund  | \$7,614 /FTSE      | \$8,160 /FTSE      | (\$546)/FTSE  | (0.1)                       |
| Unexpended Plant Fund   | \$333 /FTSE        | \$459 /FTSE        | (\$126)/FTSE  | (0.4)                       |
| Projected FTSE count  | 829                | 745                |   |                             |
| <b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>   |                    |                    |   |                             |
| Employee Salaries and Hourly Costs  |                    |                    |   |                             |
| Retirement Costs  |                    |                    |   |                             |
| Healthcare Costs  |                    |                    |   |                             |
| Other Benefit Costs   |                    |                    |   |                             |
| TOTAL .....   |                    |                    |   |                             |
| <b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:</b>   |                    |                    |   |                             |
| A. Amount Levied:   |                    |                    |   |                             |
| Primary Tax Levy  | \$4,725,161        | \$4,511,921        | \$213,240   | 4.7 %                       |
| Secondary Tax Levy  |                    |                    |   |                             |
| TOTAL PROPERTY TAX LEVY   | <u>\$4,725,161</u> | <u>\$4,511,921</u> | <u>\$213,240</u>  | <u>4.7 %</u>                |
| B. Rates Per \$100 Net Assessed Valuation:  |                    |                    |   |                             |
| Primary Tax Rate  | \$0.9574           | \$0.9361           | \$0.0213  | 2.3 %                       |
| Secondary Tax Rate  |                    |                    |   |                             |
| TOTAL PROPERTY TAX RATE   | <u>\$0.9574</u>    | <u>\$0.9361</u>    | <u>\$0.0213</u>   | <u>2.3 %</u>                |
| <b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2019<br/>PURSUANT TO A.R.S. §42-17051.</b>   |                    |                    |   |                             |
|   |                    |                    |   | <u>\$4,725,161</u>          |
| <b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2018 IN EXCESS OF THE MAXIMUM<br/>ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051.</b> |                    |                    |   |                             |
|   |                    |                    |   | <u>                    </u> |

**GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2019  
RESOURCES**

|                                       | CURRENT FUNDS           |                            |                           | PLANT FUNDS                      |                                       | Other Funds<br>2019 | Total<br>All Funds<br>2019 | Total<br>All Funds<br>2018 | %<br>Increase/<br>Decrease |
|---------------------------------------|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|
|                                       | General<br>Fund<br>2019 | Restricted<br>Fund<br>2019 | Auxiliary<br>Fund<br>2019 | Unexpended<br>Plant Fund<br>2019 | Retirement of<br>Indebtedness<br>2019 |                     |                            |                            |                            |
| BEGINNING BALANCES - July 1*          |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Restricted                            |                         |                            |                           |                                  |                                       |                     | 1,213,000                  | 1,236,100                  | (1.9)%                     |
| Unrestricted                          | 1,213,000               |                            |                           |                                  |                                       |                     | 1,213,000                  | 1,236,100                  | (1.9)%                     |
| Total Beginning Balances              | \$1,213,000             |                            |                           |                                  |                                       |                     | \$1,213,000                | \$1,236,100                | (1.9)%                     |
| REVENUES AND OTHER INFLOWS            |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Student Tuition and Fees              |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| General Tuition                       |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Out-of-District Tuition               |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Out-of-State Tuition                  |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Student Fees                          |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Tuition and Fee Remissions or Waivers |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| State Appropriations                  |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Maintenance Support                   | 324,900                 |                            |                           |                                  |                                       |                     | 324,900                    | 298,400                    | 8.9 %                      |
| Equalization Aid                      |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Capital Support                       |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| STEM and Workforce programs           |                         | 146,200                    |                           |                                  |                                       |                     | 146,200                    | 136,500                    | 7.1 %                      |
| Property Taxes                        |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Primary Tax Levy                      | 4,725,161               |                            |                           |                                  |                                       |                     | 4,725,161                  | 4,511,921                  | 4.7 %                      |
| Secondary Tax Levy                    |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Gifts, Grants, and Contracts          | 275,000                 | 50,000                     |                           |                                  |                                       |                     | 325,000                    | 325,000                    |                            |
| Sales and Services                    |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Investment Income                     | 50,000                  |                            |                           |                                  |                                       |                     | 50,000                     | 100,000                    | (50.0)%                    |
| State Shared Sales Tax                |                         | 325,000                    |                           |                                  |                                       |                     | 325,000                    | 80,000                     | 306.3 %                    |
| Other Revenues                        |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Proceeds from Sale of Bonds           |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Total Revenues and Other Inflows      | \$5,375,061             | \$521,200                  |                           |                                  |                                       |                     | \$5,896,261                | \$5,451,821                | 8.2 %                      |
| TRANSFERS                             |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Transfers In                          |                         |                            |                           | \$276,100                        |                                       |                     | \$276,100                  | \$341,800                  | (19.2)%                    |
| (Transfers Out)                       | (276,100)               |                            |                           |                                  |                                       |                     | (276,100)                  | (341,800)                  | (19.2)%                    |
| Total Transfers                       | (\$276,100)             |                            |                           | \$276,100                        |                                       |                     |                            |                            |                            |
| Less:                                 |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| TOTAL RESOURCES                       | \$6,311,961             | \$521,200                  |                           | \$276,100                        |                                       |                     | \$7,109,261                | \$6,687,921                | 6.3 %                      |

**GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2019  
EXPENDITURES AND OTHER OUTFLOWS**

TOTAL RESOURCES AVAILABLE FOR  
THE BUDGET YEAR (from Schedule B)

EXPENDITURES AND OTHER OUTFLOWS

|  | CURRENT FUNDS           |                            |                           | PLANT FUNDS                      |                                       |                        |                            |                            |                            |
|--|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|------------------------|----------------------------|----------------------------|----------------------------|
|  | General<br>Fund<br>2019 | Restricted<br>Fund<br>2019 | Auxiliary<br>Fund<br>2019 | Unexpended<br>Plant Fund<br>2019 | Retirement of<br>Indebtedness<br>2019 | Other<br>Funds<br>2019 | Total<br>All Funds<br>2019 | Total<br>All Funds<br>2018 | %<br>Increase/<br>Decrease |
| TOTAL RESOURCES AVAILABLE FOR<br>THE BUDGET YEAR (from Schedule B) | \$6,311,961             | \$521,200                  |                           | \$276,100                        |                                       |                        | \$7,109,261                | \$6,687,921                | 6.30 %                     |
| EXPENDITURES AND OTHER OUTFLOWS                                    |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Instruction  |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Public Service   |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Academic Support   |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Student Services   |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Instutional Support (Administration)                               | 6,311,913               | 521,200                    |                           |                                  |                                       |                        | \$6,833,113                | 6,346,043                  | 7.68 %                     |
| Operation and Maintenance of Plant                                 |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Scholarships   |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Auxiliary Enterprises  |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Capital Assets   |                         |                            |                           | 276,100                          |                                       |                        | \$276,100                  | 341,800                    | (19.22)%                   |
| Debt Service-General Obligation Bonds                              |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Debt Service-Other Long Term Debt                                  |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Other Expenditures   |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Contingency  |                         |                            |                           |                                  |                                       |                        |                            |                            |                            |
| Total Expenditures and Other<br>Outflows                           | \$6,311,913             | \$521,200                  |                           | \$276,100                        |                                       |                        | \$7,109,213                | \$6,687,843                | 6.30 %                     |