

# Truth in Taxation

## 2020-2021 GCC Budget

### BACKGROUND INFORMATION

The proposed 2020-2021 property tax levy increase will be presented in May for approval by roll call vote in accord with requirements of ARS 15-1461.01(A.3).<sup>1</sup>

The Truth in Taxation statute requires certain data to be published, and presented in a Truth in Taxation hearing.<sup>2</sup>

### Truth in taxation hearing

#### Notice of tax increase

In compliance with section 15-1461.01, Arizona Revised Statutes, Gila County Community College District is notifying its property taxpayers of Gila County Community College District's intention to raise its primary property taxes over last year's level. The Gila County Community College District is proposing an increase in primary property taxes of \$99,596 or 2%.

For example, the proposed tax increase will cause Gila County Provisional Community College District's primary property taxes on a \$100,000 home to be \$95.88 (total proposed taxes including the tax increase). Without the proposed tax increase, the total taxes that would be owed on a \$100,000 home would have been \$94.00.

This proposed increase is exclusive of increased primary property taxes received from new construction. This increase is also exclusive of any changes that may occur from property taxes levied for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held at 9:00 A.M. on June 4th, 2019 via Zoom meeting ID 956 4216 8970 <https://zoom.us/j/95642168970>  
Dial by your location:

+1 408 638 0968 US (San Jose)

+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

+1 646 876 9923 US (New York)

Meeting ID: 956 4216 8970

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<sup>1</sup> ARS § 15-1461.01(A.4): When levying taxes the district board shall consider a motion to levy the increased property taxes by roll call vote.

<sup>2</sup> ARS § 15-1461.01(A.1.d) identifies the form of information presented in the Truth in Taxation Hearing.

**OFFICIAL BUDGET FORMS  
GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
FISCAL YEAR 2021**

**GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2021  
SUMMARY OF BUDGET DATA**

	Budget 2021	Budget 2020	Increase/(Decrease) From Budget 2020 To Budget 2021	
			Amount	%
<b>I. CURRENT GENERAL AND PLANT FUNDS:</b>				
A. Expenditures:				
Current General Fund	\$6,317,243	\$6,343,993	(\$26,750)	(0.4)%
Unexpended Plant Fund	605,925	257,000	348,925	57.6 %
Retirement of Indebtedness Plant Fund				
TOTAL .....	<u>\$6,923,168</u>	<u>\$6,600,993</u>	<u>\$322,175</u>	<u>4.7 %</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$8,301 /FTSE	\$8,271 /FTSE	\$30 /FTSE	0.0
Unexpended Plant Fund	\$796 /FTSE	\$335 /FTSE	\$461 /FTSE	0.6
Projected FTSE count	<u>761</u>	<u>767</u>		
<b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>				
Employee Salaries and Hourly Costs				
Retirement Costs				
Healthcare Costs				
Other Benefit Costs				
TOTAL .....				
<b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:</b>				
	Budget 2021	Budget 2020	Increase/(Decrease) From Budget 2020 To Budget 2021	
			Amount	%
A. Amount Levied:				
Primary Tax Levy	\$5,267,478	\$4,979,654	\$287,824	5.8 %
Secondary Tax Levy				
TOTAL PROPERTY TAX LEVY	<u>\$5,267,478</u>	<u>\$4,979,654</u>	<u>\$287,824</u>	<u>5.8 %</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$0.9588	\$0.9578	\$0.0010	0.1 %
Secondary Tax Rate				
TOTAL PROPERTY TAX RATE	<u>\$0.9588</u>	<u>\$0.9578</u>	<u>\$0.0010</u>	<u>0.1 %</u>
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2021 PURSUANT TO A.R.S. §42-17051.</b>				
				<u>\$5,267,478</u>
<b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2020 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051.</b>				
				<u>                    </u>

**GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2021  
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS			Total All Funds 2021	Total All Funds 2020	% Increase/Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of Indebtedness 2021	Other Funds 2021			
BEGINNING BALANCES - July 1*									
Restricted									
Unrestricted	4,357,387						4,357,387	1,042,639	317.9 %
Total Beginning Balances	\$4,357,387						\$4,357,387	\$1,042,639	317.9 %
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition									
Out-of-District Tuition									
Out-of-State Tuition									
Student Fees									
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	296,300						296,300	293,700	0.9 %
Equalization Aid									
Capital Support									
STEM and Workforce programs		136,000					136,000	135,000	0.7 %
Property Taxes									
Primary Tax Levy	5,267,478						5,267,478	4,979,654	5.8 %
Secondary Tax Levy									
Gifts, Grants, and Contracts	25,000	50,000					75,000	325,000	(76.9)%
Sales and Services									
Investment Income	10,000						10,000	10,000	
State Shared Sales Tax		325,000					325,000	325,000	
Other Revenues									
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$5,598,778	\$511,000					\$6,109,778	\$6,068,354	0.7 %
TRANSFERS									
Transfers In				\$1,605,925			\$1,605,925	\$257,000	524.9 %
(Transfers Out)	(1,605,925)						(1,605,925)	(257,000)	524.9 %
Total Transfers	(1,605,925)			\$1,605,925					
Less:									
Financial Stability	(2,032,997)						(2,032,997)		
Future Capital Acquisitions/Projects				(1,000,000)			(1,000,000)		
<b>TOTAL RESOURCES</b>	<b>\$6,317,243</b>	<b>\$511,000</b>		<b>\$605,925</b>			<b>\$7,434,168</b>	<b>\$7,110,993</b>	<b>4.5 %</b>

**GILA COUNTY COMMUNITY COLLEGE DISTRICT  
GILA COMMUNITY COLLEGE  
BUDGET FOR FISCAL YEAR 2021  
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Total All Funds 2021	Total All Funds 2020	% Increase/ Decrease	
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of Indebtedness 2021				Other Funds 2021
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$6,317,243	\$511,000		\$605,925			\$7,434,168	\$7,110,993	4.54 %
EXPENDITURES AND OTHER OUTFLOWS									
Instruction									
Public Service									
Academic Support									
Student Services									
Instutional Support (Administration)	6,317,243	511,000					\$6,828,243	6,853,993	(0.38)%
Operation and Maintenance of Plant									
Scholarships									
Auxiliary Enterprises									
Capital Assets				605,925			\$605,925	257,000	135.77 %
Debt Service-General Obligation Bonds									
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency									
Total Expenditures and Other Outflows	\$6,317,243	\$511,000		\$605,925			\$7,434,168	\$7,110,993	4.54 %