

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
PUBLIC BUDGET HEARING & TRUTH IN TAXATION HEARING**

PLACE:	Gila Community College Gila Pueblo Campus, Room 522 8274 South Six Shooter Canyon Road Globe, Arizona 85501	Gila Community College Payson Campus, Room 402 201 North Mud Springs Road Payson, Arizona 85547
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DATE: **Thursday, June 02, 2016**

TIME: **9:00 AM**

PUBLICATION OF BUDGET HEARING NOTICE:	District website: www.gilacc.org May 13, 2016	Payson Roundup: May 17, 2016 May 24, 2016	Arizona Silver Belt: May 18, 2016 May 25, 2016
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PUBLICATION OF PROPOSED BUDGET:	District website: www.gilacc.org May 13, 2016	Payson Roundup: May 17, 2016 May 24, 2016	Arizona Silver Belt: May 18, 2016 May 25, 2016
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PUBLICATION OF TRUTH IN TAXATION HEARING HEARING AND NOTICES:	District website: www.gilacc.org May 13, 2016	Payson Roundup: May 17, 2016 May 24, 2016	Arizona Silver Belt: May 18, 2016 May 25, 2016
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LEGAL STATEMENT - A.R.S. §42-17051

The Gila County Community College District is in full compliance with Primary Tax Levy limitations and all applicable provisions of A.R.S. §42-17051.

LEGAL STATEMENT - A.R.S. §15-1461.01

**Truth in taxation hearing
Notice of tax increase**

In compliance with section 15-1461.01, Arizona Revised Statutes, Gila County Community College District is notifying its property taxpayers of Gila County Community College District's intention to raise its primary property taxes over last year's level. The Gila County Community College District is proposing an increase in primary property taxes of \$85,240 or 2%.

The proposed tax increase will cause Gila County Community College District's primary property taxes on a \$100,000 home to increase from \$85.63 (total taxes that would be owed without the proposed tax increase) to \$87.35 (total proposed taxes including the tax increase).

This proposed increase is exclusive of increased primary property taxes received from new construction. This increase is also exclusive of any changes that may occur from property taxes levied for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase as well as the 2016/2017 Budget that is scheduled to be held at 9:00 A.M. on June 2, 2016 via ITV at Gila Pueblo Campus Room 522, 8274 South Six Shooter Canyon Road, Globe, Arizona 85501, and Payson Campus Room 402, 201 N. Mud Springs Road, Payson, Arizona 85541.

Immediately following the Truth in Taxation Hearing and Public Budget Hearing, the Board Chair shall call to order a Special Board Meeting for the purpose of voting on the tax increase and adopting the budget.

**OFFICIAL BUDGET FORMS
GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
FISCAL YEAR 2017**

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2017
SUMMARY OF BUDGET DATA**

	Budget 2017	Budget 2016	Increase/Decrease From Budget 2016 To Budget 2017	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 7,010,194	\$ 7,115,533	\$ (105,339)	-1.5%
Unexpended Plant Fund	142,500	261,500	(119,000)	-45.5%
Retirement of Indebtedness Plant Fund				
TOTAL	\$ 7,152,694	\$ 7,377,033	\$ (224,339)	-3.0%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 9,669 /FTSE	\$ 7,906 /FTSE	\$ 1,763 /FTSE	22.3%
Unexpended Plant Fund	\$ 197 /FTSE	\$ 291 /FTSE	\$ (94) /FTSE	-32.4%
Projected FTSE Count	725	900		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ _____	\$ _____	\$ _____	_____
Retirement Costs	_____	_____	_____	_____
Healthcare Costs	_____	_____	_____	_____
Other Benefit Costs	_____	_____	_____	_____
TOTAL	\$ _____	\$ _____	\$ _____	_____
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 4,335,129	\$ 4,111,994	\$ 223,135	5.4%
Secondary Tax Levy				
TOTAL LEVY	\$ 4,335,129	\$ 4,111,994	\$ 223,135	5.4%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	0.8735	0.8522	0.0213	2.5%
Secondary Tax Rate				
TOTAL RATE	0.8735	0.8522	0.0213	2.5%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2017 PURSUANT TO A.R.S. §42-17051			\$ 4,335,129	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2016 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**GILA COUNTY COMMUNITY COLLEGE DISTRICT
GILA COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2017
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2017	Total All Funds 2017	Total All Funds 2016	% Increase/ Decrease
	General Fund 2017	Restricted Fund 2017	Auxiliary Fund 2017	Unexpended Plant Fund 2017	Retirement of Indebtedness 2017				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$	\$	\$	\$	\$	
Unrestricted	728,000						728,000	1,025,000	-29.0%
Total Beginning Balances	\$ 728,000	\$	\$	\$	\$	\$	\$ 728,000	\$ 1,025,000	-29.0%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 1,400,000	\$	\$	\$	\$	\$	\$ 1,400,000	\$ 1,400,000	
Out-of-District Tuition									
Out-of-State Tuition									
Student Fees									
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	315,200	142,800					458,000	529,000	-13.4%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	4,335,129						4,335,129	4,111,994	5.4%
Secondary Tax Levy									
Gifts, Grants, and Contracts	275,000	50,000					325,000	325,000	
Sales and Services									
Investment Income	100,000						100,000	200,000	-50.0%
State Shared Sales Tax		80,000					80,000	80,000	
Other Revenues									
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 6,425,329	\$ 272,800	\$	\$	\$	\$	\$ 6,698,129	\$ 6,645,994	0.8%
TRANSFERS									
Transfers In				142,500			142,500	261,500	-45.5%
(Transfers Out)	(142,500)						(142,500)	(261,500)	-45.5%
Total Transfers	(142,500)			142,500					
Less:									

Total Resources Available for the Budget Year	\$ 7,010,829	\$ 272,800	\$	\$ 142,500	\$	\$	\$ 7,426,129	\$ 7,670,994	-3.2%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

